

**Babasaheb Ambedkar  
Marathwada University,  
Aurangabad**



**Syllabus of Economics  
E. A. Second Year  
Semester - III & IV**

**[Effective from the Academic Year 2014-15 & Onwards]**

*[Signature]*  
**Dr. Dilip Arjune**  
**(Chairman Economics)**

**DR. BABASAHEB AMBEDKAR MARATHAWADA UNIVERSITY,  
AURANGABAD,  
Economics  
B.A. II YEAR  
Semester III & IV**

**REVISED SYLLABUS - EFFECTIVE FROM 2014-2015**

Paper No.	Title of the Paper	Periods Allotted	Marks
Semester III			
ECO-105	Macro Economics (Compulsory)	60	50
ECO-106	Development Economics (Compulsory)	60	50
Semester IV			
ECO -107	Public Finance (Compulsory)	60	50
ECO -108	Statistical Methods (Compulsory)	60	50

Chairman,

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**(Dr. D. S. Arjune)**  
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**S.Y.B.A. Economics**

**(Revised Syllabus)**

**Semester -III**

**ECO - 105:-Macro Economics (Compulsory)**

**Marks: 50**

**Objectives:-**

This paper of Macro Economics is designed to make undergraduate students aware of the basic theoretical framework underlying the field of Macro Economics.

**Unit: I - Introduction:**

- 1.1 Macro Economics -Definition, nature and scope.
- 1.2 Importance and limitations of Macro Economics.
- 1.3 Difference between Macro and Micro Economics.

**Unit: II - National Income:**

- 2.1 National Income -Definition and various concepts.
- 2.2 Significance and circular flow of national income.
- 2.3 Measurement and difficulties in measuring national income.

**Unit: III - Theory of Money:**

- 3.1 Value of money and its measurement.
- 3.2 Index Number.
- 3.3 Quantitative Theory of Money, Fisher's approach.



**Unit: IV – Output and Employment:**

- 4.1 Classical theories of employment.
- 4.2 Keynesian theory of employment-aggregate demand function, aggregate supply function, Principle of effective demand.
- 4.3 Consumption function – concept, Keynesian Psychological law of consumption average and Marginal propensity to consume.

**Unit: V - Theory of Trade Cycles:**

- 5.1 Nature and characteristics of trade cycles.
- 5.2 Hawtrey's monetary theory, Hayek's over investment theory, Keynesian view on trade cycles.
- 5.3 Control of trade cycles -monetary and Fiscal measures.

**Basic Reading List:**

1. Ackely, G.(1976), Macro Economics : Theory and Policy , Macemilan Publishing Company, New York.
2. Day, A.C.L. (1960), Outline of Monetary Economics, Oxford University Press, Oxford.
3. Gupta S. B. (1994), Monetary Economics, S. Chand and Co. Delhi.
4. Heijdra, B. J. and F.V. Ploeg (2001), Foundations of Modern Macro Economics, Oxford University Press, Oxford.
5. Lewis M.K. and P. D. Mizan (2000), Monetary Economics Oxford University Press, New Delhi.
6. Shapiro E. (1996), Macro Economics Analysis, Gaigotla Publications, New Delhi.

## **S.Y. B.A. Economics**

### **(Revised Syllabus)**

#### **Semester – III**

#### **ECO-106:- Economics of Development (Compulsory)**

**Marks: 50**

#### **Objectives:**

This paper would enable the students to know about theories of Development underlying the field of Economics of Development.

#### **Unit – I: Introduction:**

- 1.1 Meaning of economic development and growth.
- 1.2 Difference between development and growth.
- 1.3 Concept of underdevelopment and characteristics of underdeveloped countries, Sustainable development, obstacles to economic development.

#### **Unit - II: Theories of Development:**

- 2.1 Theories of Adam Smith and Malthus.
- 2.2 Karl Max's Theory of Economic Development.
- 2.3 Schumpeter's Theory of Economic Development.

#### **Unit -III: Factors in Development Process.**

- 3.1 Natural resources, renewable and non renewable.
- 3.2 Population – Theory of optimum population.
- 3.3 Saving and investment – Capital accumulation, capital output ratio, Choice of technique.



#### **Unit – IV: Growth Models:**

- 4.1 Ragnar Nurkse's model of Economic growth.
- 4.2 W.W. Rostow's stages of economic growth.
- 4.3 Rosenstein Rodan's Theory of Big Push, Balanced v/s unbalanced growth.

#### **Unit – V: Sectoral View of Economic Development:**

- 5.1 Role of agriculture in economic development.
- 5.2 Role of industrialisation in economic development.
- 5.3 Role of service sector in economic development, Role of Nano Technology in agricultural development.

#### **Basic Reading List:**

1. Adelman I. (1961), Theories of Economic Growth and development, Stanford University Press, Stanford.
2. Behrman S. and T.N. Srinivasan (1995), Handbook of Development Economic Vol. 1 to 3, Elsevire, Amsterdam.
3. Higgins B. Economic Development: Past and present.
4. M.L. Jhingan : Economics of Development and Planning.
5. Ray Debray : Development Economic.
6. Kindleberger C. P. (1977) Economic Development. Oxford University Press, New Delhi.
7. Thirwal A. P. (1990): Growth and Development, Macmillan, London.
8. Sen A. K. (1990), Growth Economics, Pengnin, Harmondsworth.