

Shivaji Art's, commerce & Science College Kannad

S-[F] NPW-02 June-2013-14 All Syllabus SOCIAL SCIENCES B.A. Economics F.Y. Sem.I & II - 1 -

**DR. BABASAHEB AMBEDKAR
MARATHWADA UNIVERSITY,
AURANGABAD.**



Revised Syllabus of

B.A. 1ST YEAR

ECONOMICS

SEMESTER-I & II

B. Khande
18-2-13
Dr. Khande v.B.

Dr. B. B. M. K.
Chairman of B.A.S.

Dr. B. B. M. K.
B.O.S.

[Effective from 2013-14 & onwards]

Department of Economics

Shivaji Art's, commerce & Science College Kannad

F.Y.B.A. Economics

(Revised Syllabus)

Semester – I

Total Marks: 50

MICRO ECONOMICS (COMPULSORY) Paper – ECO-101

OBJECTIVES:

As a foundation of economics in this paper student is expected to understand the meaning and scope of micro economics, the behavior of an economic agent, namely, a consumer, a producer, a factor owner and the price fluctuation in a market. The approach of this paper is to study the behavior of a unit and analysis is generally static and in partial equilibrium framework. The units incorporated in this paper deals with nature and scope of economics, the theory of consumer behavior and analysis of market equilibrium.

Unit- I: Introduction

- 1.1 Meaning, nature, scope, significance and limitations of micro economics.
- 1.2 Difference between Micro Economics and Macro Economics.
- 1.3 Welfare Economics: Definition and nature of welfare Economics, The concept of new welfare Economics. Pigovian Welfare Economics, Social Welfare Function.

Unit - II: Theory of Demand and Supply:

- 2.1 Concept of Demand, Law of Demand.
- 2.2 Demand Function – Linear and non-Linear demand function.
- 2.3 Concept of Supply, Law of Supply and Supply Function.
- 2.4 Elasticity of Demand – Price, Income and Cross and its measurement.
- 2.5 Elasticity of Supply.

Unit III: Consumers Behaviour and Demand:

- 3.1 Meaning of Utility.
- 3.2 Marishallian Approach: Theory of Diminishing Marginal Utility, Equi-marginal utility, Consumer's Surplus.
- 3.3 Hick's Approach: Indifference curve – properties of Indifference Curve.
- 3.4 Consumer's Equilibrium with the help of Indifference Curve, Price effect, Income effect and substitution effect
- 3.5 Samuelson Approach: Revealed Preference Theory.

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Unit IV: Analysis of Market Equilibrium:

- 4.1 Meaning and Importance of Equilibrium.
- 4.2 Kinds of Equilibrium – Stable, Unstable and Neutral Equilibrium.
- 4.3 Static and Dynamic Equilibrium, Partial and General Equilibrium.

BASIC READING LIST:

1. Bach, G.L. (1977) : Economics, Prentice Hall of India, New Delhi.
2. Gauld, J.P. and Edward P. L. : (1996), Microeconomic Theory, Richard. Irwin, Homewood.
3. Henderson J. and R.E. Quandt (1980): Microeconomic Theory : A Mathematical Approach, McGraw Hill, New Delhi.
4. Heathfield and Wibe (1987): An Introduction to Cost and Production Functions, Macmillan, London.
5. Koutsoyiannis, A. (1990): Modern Microeconomics, Macmillan.
6. Lipsey, R.G. and K.A. Chrystal (1999): Principles of Economics (9th Edition), Oxford University Press, Oxford.

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F.Y.B.A. Economics

(Revised Syllabus)

Semester – I

Total Marks:-50

INDIAN ECONOMY (COMPULSORY) - Paper-ECO-102

OBJECTIVES:

The objective of the paper at the F.Y.B.A. level would be to sharpen the analytical faculty of the students, by highlighting an integrated approach to be functioning aspects of the Indian economy, keeping in view the scope for alternative approaches. Such an analysis is essential because the Indian economy is a unique amalgam of alternative competing and often conflicting theories and a proper understanding of its working of its working is imperative if the student is to comprehend the ramifications that underlie most of the observed phenomena in the Indian economic set-up. The emphasis of the paper is on overall social, political and economic environment influencing policy decisions. To develop all these themes, the courses are divided into specific modules.

1. STRUCTURE OF THE INDIAN ECONOMY

- 1.1 Characteristics of the Indian Economy as a less developed economy.
- 1.2 Features: Natural Resources- Land, Water and Forest Resources and Minerals, Need for sustainable development.
- 1.3 Population: - Broad features, size and growth rates sex composition, Birth rate – death rate, Density, Literacy, Sex composition, Age composition, Occupational distribution, Rural Urban Population- Life expectancy, Rural Urban Migration occupational istribution- Problems of over population, population policy.

2. HUMAN RESOURCE DEVELOPMENT

- 2.1 Human Development Index (HDI): Concept and Meaning, Indicators, Importance
- 2.2 Gender Related Development Index (GDI):
- 2.3 Human Poverty Index (HPI)
- 2.4 HDI - Inter country and inter- state comparison

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3. POVERTY & UNEMPLOYMENT

- 3.1 Concept of Poverty- Measurement of Poverty – Causes of Poverty- Measures to removal of Poverty.
- 3.2 Nature & Types of Unemployment.

4. PLANNING IN INDIA

- 4.1 Background of Indian planning-National Planning Committee, Bombay Plan, Peoples Plan, Gandhian Plan, The Planning Commission.
- 4.2 Objectives & Strategy of Indian Planning.
- 4.3 Achievements & Failures of Five-Year Plan.
- 4.4 Current Five Year Plan - Objectives, Allocations & Targets.
- 4.5 New Economic Reforms.

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BASIC READING LIST

1. Datt, R and Sundharam, K.P.M. (2001), Indian Economy, S. Chand & Co. Ltd. New Delhi.
2. Dhingia, I.C. (2001) The Indian Economy - Environment & Policy,

Department of Economics