

**B. Com. III**

**Semester VI**

**New Auditing Trends - II**

**Total Marks 50.**

**Objectives:-**

The Study of various components of this course will enable the students to about the concepts of New Auditing Trends.

**Unit I:- Cost & Management Audit-**

A) **Cost Audit:-** Meaning, Definition, Nature, Objectives, of Cost Audit. Advantages of cost audit.

Cost auditor - Qualification and Appointment, Rights and power of cost Auditor,

Cost audit programme, Cost audit report.

B) **Management Audit:-** Meaning & Definition, Objectives of Management Audit, Need for Management Audit, Work & Duties of Management Audit.

**Unit II:- Human Resource Audit:-**

Meaning, Definition, Scope and Importance of Human Resource Audit

Advantages and Disadvantages of Human Resources Audit.

**Unit III:- Investigation:-**

Meaning, Definition, Objectives and Characteristics of Investigation.

Difference Between Audit and Investigation, Types of Investigation.

**Unit IV:- Trends in Cooperative Audit**

Special Features in respect of Audit of Co-operative Sugar Industries.

**Unit V:- Tax Audit-**

Meaning of Tax Audit, Auditor's Role under Income Tax Act, Compulsory Tax Audit, Certification for Claiming Exemptions, Selective Tax Audit, Tax Consultancy and Representation.

**Suggested Book Readings:**

1. Principals of Auditing:- De Paula
2. Practical Auditing- B. N. Tondon
3. Auditing Principles:- Jagdish Prasad
4. fujkyh izdk'ku iq.ks- & izk- iqjs'k flHk:M] Mkw- egs'k dqyd.khZ-
5. vads{k.k %& izk- Mkw- izHkkdj gjdG& dSyk'k ifCYds'kUJ] vkSjaxkckn-
6. Principles of Auditing -- R.J. Sexena- Himalaya Publishing House.