

**B.Com. III Year
VI Semester
Advanced Financial Accounting-II**

Max Mark-50

Unit -I –Stock Market

Introduction to sock Market, Meaning, Functions & Procedure of Listing of Securities and D-Mat Accounts.

(Theory only)- 05 Periods

Unit –II – Accounts of Electricity Company

Introduction, Features of Double Account system, Advantages and Disadvantages of Double Account System, Preparation of accounts- Revenue Account, Net Account, Capital Account and General Balance Sheet with special effect of Adjustment.

(Numerical Problems) 15 Periods

Unit –III – Insolvency Accounts.

Introduction, Insolvency Act. Insolvency of an individual, Preparation of Accounts as per Act, Statement of Affairs and Deficiency Accounts, Important Adjustments.

(Numerical Problems) 15 Periods

Unit –IV – Accounts for Local Government

Introduction, Powers and duties of Grampanchayat and funds, vesting of public property of Grampanchayat, Norms and Rules regarding application of cash and accrual basis system, problem of present Accounting system, Reception and Payment Account.

Municipal Accounting – Introduction, fundamental, characteristics, Books of Account, Income and expenditure and Balance Sheet.

(Numerical Problems) 15 Periods

Unit –V – Farm Accounting (Dairy and Poultry only)

Introduction, Objectives of Farms Accounting, Methods of Farm Accounting, various concepts of Agro cost, Preparation of accounts, farm accounts, Balance Sheet with special Adjustments.

(Numerical Problems) 15 Periods

Suggested Book Readings:

1. Modern Accountancy- A Mukharji, M.Hanif.
2. Advanced Accountancy- P.H. Kotalwar
3. Advanced Accounting- R.L. Gupta, M.Radhaswami
4. Advanced Accountancy- K.R.Paul
5. Advanced Accountancy Part-I & Part II- Jain & Narang