

B. Com. Third Year
V Semester
New Auditing Trends - I

Max Mark-50

Objectives:-

The Study of various components of this course will enable the students to know about the Auditing Procedure

Unit I. Auditing-

Meaning, Objectives, Scope, General Principles, Types of Errors and Frauds, Audit Programme, Audit Note book

Unit II:- Internal Check System:-

Internal Control - Meaning, Objectives and significance. Internal check and auditor.

Unit III. Vouching-

Meaning, Needs & Importance, Vouching of Cash & Credit transaction, Verification and Valuation of Assets & Liabilities.

Unit IV. Audit of Limited Companies-

Company Auditor- Appointment of Auditor, Power, Duties and Liabilities of Auditor, Remuneration of Auditor, and Removal of Auditor.
Audit Reports- Meaning and Definition of Report, Types of Reports -Standard report and Qualified Report.

Unit V:- Audit of Computerized System-

Auditing in an EDP environment, Planning and audit in a computer Environment, General EDP Control, EDP Application Control, System Development, Data Transfer, Audit practice in relation to computerized systems - Computer Assisted Audit Techniques (CAAT)

Suggested Book Readings:

1. Principals of Auditing:-De Paula
2. Practical Auditing- B. N. Tondon
3. Auditing Principles:- Jagdish Prasad
4. निराली प्रकाशन पुणे. - प्रा सुरेश भिरुड डॉ. महेश कुलकर्णी
5. अकेक्षण:- प्रा. डॉ. प्रभाकर हरकळ- कैलश प्रकाशन औरगबाद