

**B.com Third Year**  
**V Semester**  
**Advanced Financial Accounting-I**

**Max Marks-50**

**Objective:-**

The objective of this course is to equip the students with the ability to analyze, interpret and use Financial accounts in Business enterprises.

**Unit-I- Social Accounting**

Introduction, objectives and social performance and its indicators, application of Keynesian formula of saving and investment, social cost benefits and its measurement, Social Income statement and social Balance Sheet, Analysis of social cost and social benefits in India-

(Theory)- 08 Periods

**Unit-II- Departmental Accounts**

Introduction, objectives and advantages of Departmental Accounting, Methods of Departmental accounts. Allocation of Departmental Expenses, Provision for unrealized Profit, Problems related to Allocation of Expenses, Computation of Departmental Cost, Interdepartmental Transfer.

10 Periods  
(Numerical Problems)

**Unit-III- Investment Accounts**

Introduction, Objectives of Investment Accounts, Fixed Income, Bearing Securities, variable income bearing securities, Purchase and Sales of investment on date of payment interest, Purchase and sales of investment before the date of payment of interest cum interest, fix interest, dividend purchase cum interest ex. Interest Dividend Sale some adjustment on equity shares investment Accounts.

15 Periods  
(Numerical Problems)

**Unit-IV- Bank Final Accounts- Vertical Format only**

Introduction- Financial statement & Discloser, Form of Profit and Loss Account, form of Revised Balance Sheet as per scheduled stated Form A and Form B, special Adjustments and Provisions.

15 Periods  
(Numerical Problems)

**Unit-V- Accounts of Insurance Companies**

Introduction- Preparation of Final Accounts- Fire, Marine & Accident Insurance, Forms of Revenue Accounts, Form of Profit & Loss A/C, Profit & Loss Appropriation Account, Form of general Balance sheet.

15 Periods  
(Numerical Problems)

