

# GST ACCOUNT - I

Theory - 80 Marks  
Sessional - 20 Marks

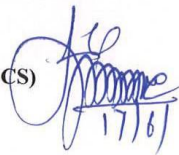
	No. of Lectures
<b>Unit - I Introduction, Overview and Evolution of GST:</b> 1.1 Indirect tax structure in India; Difference between Direct & Indirect Taxes; 1.2 Introduction to Goods and Service Tax (GST) - Key Concepts 1.3 Important definitions, Meaning of terms used in GST, GST Council 1.4 Taxes under GST, Cess	10
<b>Unit - II Registration under GST:</b> 2.1 Threshold for Registration 2.2 Regular Tax Payer; Composition Tax Payer; Casual Taxable Person; Non-Resident Taxable Person 2.3 Persons not liable for registration. 2.4 Compulsory registration in certain cases. 2.5 Procedure for registration. 2.6 Unique Identification Number 2.7 Registration Number Format	10
<b>Unit - III Supply under GST and Valuation of Supply:</b> 3.1 Supply, Place of Supply, Intrastate & Interstate Supply, 3.2 Levy and Collection of IGST, CGST, SGST/UTGST 3.3 Time and Valuation of Supply	10
<b>Unit - IV Input Tax Credit and Tax Payments under GST:</b> 4.1 Input tax credit process 4.2 Negative List for Input tax credit 4.3 Input Tax Credit Utilization and Input Tax Credit Reversal 4.4 Payment of Tax, Interest and Penalties.	10
<b>Unit - V Documents, Accounts &amp; Records, Returns under GST:</b> 5.1 Tax Invoice, Credit & Debit Notes. 5.2 Accounts and other records to be maintained. 5.3 Types of GST returns, particulars to be furnished, their due dates, late filing, late fee. 5.4 Annual Return and Audit under GST.	10
<b>Unit - VI Others:</b> 6.1 Overview of Schedule Entries and Tariffs under GST 6.2 E-Way Bill Procedure. 6.3 Accounting Entries (Journal entries, Ledger Posting) of GST Transactions.	10
<b>Note : Practical's should be taken as per the requirement of the Units. College can take decision on their own.</b>	60

## Reference Books :

1. Indirect Taxes : V. S. Datey – Taxman Publication
2. M Vat Subramanian Snow White Publication
3. Systematic Approach to Taxation – Dr. Girish Ahuja & Dr. Ravi Gupta

  
17/6/19

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B.Com III<sup>rd</sup> Semester Syllabus (CBCS)  
Banking ( Elective )

  
17/6/19

  
17/6/19