

Cost Accounting – I

Theory – 80 Marks
Sessional – 20 Marks

		No. of Lectures
Unit – I	Cost Accounting : Meaning, Definition, Limitation, of financial Accounting, Development of Cost Accounting, Function, Objectives, Advantages, Disadvantages and limitations of cost accounting, Difference between Financial and Cost Accounting. (Theory)	(10)
Unit – II	Elements of Cost : Concept of Cost, Cost Units, Cost Centers, Cost Objects, Cost Drivers, Types of Cost, Classification of Cost – By Nature or Elements, By Function, By Variability, or Behaviour, By Controllability, By Normality, By Cost for Managerial Decision Making. (Theory)	(08)
Unit – III	Material : Concept, Objectives, Need, Essentials of Material Control, Purchase procedures, Function of purchase, department classification, and coding of material, fixation of levels of material, Economic Order Quantity, Material Handling Costs, Bin Cards, Stores Routines, Issue of Material, Issue Procedures, Methods of Pricing, Material Issue FIFO, LIFO, Simple Average, Weighted Average Method. (Theory & Numerical)	(14)
Unit – IV	Labour : Meaning, Definition, Recent Trends in Time Booking, Labour Control, Methods of Wage Payment, Time and Piece Rate, Incentives Scheme – Taylor's Differential Piece Rate System, Halsey Plan, Rowan Plan (Theory & Numerical)	(14)
Unit – V	Overheads : Definition, Direct and Indirect Costs, Importance of Overheads, Allocation, Apportionment and Absorption of Overhead, Methods of Distribution, Primary – Secondary distribution, repeated method, Machine Hour Rate, Under and Over absorption of overheads (Numerical)	(14)


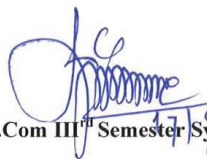

Sessional Work : 20 Marks

1. One Test : 05 Marks
2. One Tutorial : 05 Marks
3. Students to collect proforma of Bin Card, Store Ledger, Time Card, Purchase Requisition, & Purchase Order. (fill them) : 10 Marks

Reference Books :

1. Practical Costing : Khanna, Pande and Ahuja
2. Cost Accounting : Bhatia HSM
3. Principles & Practices of Cost Accounting : N. K. Praasad
4. Cost Accounting (Methods & Problems) : B. K. Bhar

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 12/6/19

 17/6/2019
B.Com IIIrd Semester Syllabus (CBCS)