

**B.Com IInd Semester Syllabus (CBCS)
Financial Accounting-II**

**Theory: 80
Practical: 20**

Objective: The purpose of this course is to develop the skill among the students about Preparing an organization's accounts.

- Unit-I Accounting Principles and Accounting Standards (Theory)**
AS-1, AS-2, AS-9, AS-10, AS-17
- Unit-II Final Accounts of Non-trading Concerns (Numerical)**
Meaning of Non-trading concerns, features, Capital and Revenue Receipts and Expenditures, difference between Receipts and Payments Account, Income and Expenditure Account, Preparation of Final Accounts.
- Unit-III Branch Accounts (Numerical)**
Meaning of branch and branch account, objectives of branch account, Classification of branches, Accounting for Dependent Branches-Methods of accounting for branch accounting:
Debtors System-Meaning, cost price method and invoice price method, accounting entries in the books of head office and ledger accounts.
Stock and Debtors System-meaning, accounting entries in the books of head office and ledger accounts
- Unit- IV Departmental Accounts (Numerical)**
Meaning, Objectives, Advantages of Department Accounts, Accounting Procedure- Unitary method and Tabular or Columnar Method, Allocation of Expenses and Incomes, Inter-departmental Transfers, Preparation of Departmental Trading, Profit and Loss Account and Balance Sheet.
- Unit-V Consignment Accounting (Numerical)**
Meaning of Consignment Account, Distinction between consignment and sale, Valuation of inventories, goods invoiced above cost, normal loss, abnormal loss, Accounting entries in the books of the consignor and consignee, Ledger accounts- consignment account, Goods sent on consignment account, inventories on consignment account, inventory reserve account consignee's account, consignor's account.

Suggested Readings:

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| 1. Advanced Accounts- | MC Shukla, T.S. Grewal&S.C.Gupta |
| 2. Financial Accounting- | V.K. Goyal&RuchiGoyal |
| 3. A New Approach to Accountancy- | H.R. Kotalwar |
| 4. Financial Accounting- | A. Mukherjee&M. Hanif |
| 5. An Introduction to Accountancy- | Dr. S.N. Maheshwari& S.K. Maheshwari |
| 6. Financial Accounting A Simplified Approach- | Naseem Ahmed |
| 7. Students Guide to Accounting Standards- | D.S. Rawat&DeeptiMaheshwari |
| 8. Financial Accounting- | S.N. Patil& Ashok Patil |

Practical: 20 Marks : (to be conducted by the department in each college as per convenience.)

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| 1. Test- | 05 |
| 2. Tutorial- | 05 |
| 3. Seminar- | 10 |

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